

ADDENDUM 1

QUESTIONS AND ANSWERS

1. For the environmental review, do we only need to submit a form, or is additional documentation required? **Yes, you will need to complete and submit the form our Responsible Entity has provided. If they feel they need additional information, they will reach out to you.**
2. Does the RHA require applicants to provide a market study or memo for contract rent if we plan to set rents at 110% of the applicable fair market rent for the unit's bedroom size, minus any utility allowance? **Yes, RHA requires a market study. If you are an existing property, then we will need documentation that shows the rent reasonableness.**
3. For the certification, will a statement verifying that we meet the required information and codes suffice? **For "Exhibit C", Yes, this statement needs to confirm that the company and its key individuals are not considered "excluded parties" by the federal government, meaning they are not currently barred from receiving federal contracts due to past misconduct or violations. For "Exhibit E" a statement verifying that you meet 24 CFR Part 983.52d**
4. For evidence of ownership, will an organizational chart and the to-be-formed structure be acceptable? **RHA will need any legal document (asset ownership, deed or interest document) that acts as evidence of your company's ownership.**